CrediCorp

NOTICE

AI Automated Decisions Notice

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UK direct lender
Short-term business credit to limited companies & LLPs

No personal guarantee
We never ask a director to guarantee the company's borrowing

100% cost cap
Total cost of credit is capped at 100% of the amount borrowed

What this policy covers

This is a plain-English account of how Credicorp Limited uses automated tools in lending decisions, what your rights are under UK General Data Protection Regulation Article 22, and how to ask for a human to look at any significant decision we have made about you.

What we automate

When you apply for a loan, our decision engine reads a handful of stable signals — your company's business credit file, the bank-account history we are authorised to see via Open Banking, an identity check on the director, sector and trading history, and a small set of behavioural signals if you have given consent to collect them — and produces a score. The score is one input into the lending decision; it is not the last word.

What is not automated

The AI decision is the lending decision. We do not run a routine human checkpoint over every borderline case. What is preserved is your right, under UK GDPR Article 22, to request that a person looks at any significant decision that affects you — that process is described below and is available to every applicant on request.

Your Article 22 right

UK GDPR Article 22 gives you the right not to be subject to a decision based solely on automated processing where that decision produces legal effects or significantly affects you. You can:

- **Ask for human intervention** — request that a person looks at your case, gives you a fresh decision, and explains it.
- **Express your point of view** — submit additional information that we should consider.
- **Contest the decision** — challenge it through our complaints procedure.

How to use your Article 22 rights with us

The simplest route is the decline-review guide, which walks through what to send and where to send it. Alternatively, write to dpo@credicorp.co.uk or to the address on our contact page. We aim to respond within 30 days, in line with UK GDPR.

What signals we deliberately do not use

We do not score: the director's personal credit file, home postcode, perceived demographic characteristics, night-time usage of our site, low-bandwidth / Save-Data mode, or use of the Simple-View accessibility mode. These can correlate with protected characteristics, and we want them out of the decision.

How we test for fairness

We carry out periodic reviews to check that approval rates, decline reasons and arrears outcomes do not show a pattern that disadvantages a protected group. Our reviewer panel can stop a signal from being used in scoring if it shows signs of correlation with a protected characteristic.

If you are unhappy

Raise a complaint through our feedback and complaints page. If you remain unhappy after our final response, you have the right to complain to the Information Commissioner's Office at ico.org.uk/concerns/.

About Credicorp Limited

Company: Credicorp Limited (UK)

Companies House: 16093826

ICO registration: ZC157682

Registered office: Suite Au31848, 9 Skyport Drive, Harmondsworth, West Drayton, UB7 0LB

Business: UK direct lender of short-term business credit to limited companies & LLPs

Official site: credicorp.co.uk

Independent UK business lender. Lending to companies is not a regulated credit agreement within Article 60B of the FSMA 2000 (Regulated Activities) Order 2001. No director personal guarantees; total cost of credit capped at 100% of principal. Verify this document and the company's official domains at **credicorp.co.uk/legal/**.