



30 May 2026

Credicorp Slice Agreement - sample

Version 1.0 - last revised 29 May 2026

1. About this agreement

This sample sets out the form of the Credicorp Slice Agreement (the "Agreement") between Credicorp Limited ("we", "us", "Credicorp") and a UK incorporated body corporate ("you", "the Customer"). It is provided for transparency only; the figures in any live agreement will be those shown to you before signing. This Agreement governs a single Slice - a one-off payment to a third-party supplier on your behalf, split into 3 or 4 instalments. Each Slice is a separate Agreement. The Agreement is in force from the date you sign it until either you have repaid the total or it is terminated under clause 8.

2. The borrower

The borrower is the Customer - the UK limited company or limited liability partnership identified on the signing page. The director signing this Agreement does so as an officer of the Customer; they are not personally liable for the obligations under this Agreement. There is no personal guarantee.

3. Eligibility and use

- The Customer must be a UK limited company or LLP registered with Companies House.
- The Customer must have been trading for at least 6 months.
- The director signing must be 18+ and have a UK address.
- The Slice must be used to pay a business expense - supplier invoice, utility bill, tax bill, repair or similar one-off business obligation. It may not be used for personal expenditure or for any unlawful purpose.

4. The Slice

We will pay the supplier identified on the signing page the bill amount in full by bank transfer, normally within one working day of signing. The bill amount, the supplier name and bank details, and the date of payment will be recorded on the schedule of this Agreement. You acknowledge that Credicorp is paying the supplier on your behalf; the underlying contract for the goods or services is between you and the supplier. Any dispute about the quality of the goods or services is between you and the supplier - Credicorp is not a party to it. You remain liable for the repayments under this Agreement regardless.

5. Fee, total and instalments

The fee for the Slice is 6% of the bill amount, charged as a one-off flat fee. The total amount repayable under this Agreement is the bill amount plus the fee. The total is split into 3 or 4 equal instalments (rounded; any rounding remainder is carried on the final instalment), collected by Direct Debit on the dates set out in the schedule. Total cost cap. The total fees and charges under this Agreement (including any late-payment fees applied under clause 7) will not exceed 100% of the bill amount. This is a contractual cap.

6. Early repayment

You may repay the outstanding balance at any time without penalty. If you repay early we will refund the unused portion of the Slice fee, calculated as (remaining instalments x fee per instalment). The refund will be applied to your bank account within five working days.

7. Missed payments

If a scheduled Direct Debit is not honoured by your bank we will charge a late-payment fee of £12 per missed instalment. Late-payment fees count toward the total cost cap in clause 5. We will not pursue a missed payment without first contacting you. If your business is in difficulty, please contact us early - our Help with payments page sets out the options available, which include payment plans and a hardship variation.

8. Default and termination

We may declare the Agreement in default if (a) two consecutive scheduled instalments are unpaid and you have not engaged with us about a payment plan; (b) we discover that the Customer was not eligible at the time of signing; or (c) the Customer enters insolvency, administration or liquidation. On default the outstanding balance (capped per clause 5) becomes immediately due. We will not pursue recovery without first issuing a formal demand letter and giving you the opportunity to respond.

9. Right of withdrawal

You may withdraw from this Agreement at any time before the supplier payment is made by giving us written notice. Once the supplier has been paid, withdrawal is no longer available; you must instead repay under the schedule (or repay early per clause 6).

10. Regulatory framing

The Customer is a body corporate. Credit advanced to a body corporate is outside the definition of a regulated credit agreement in Article 60B of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001. This Agreement is therefore not a regulated consumer-credit agreement. The Financial Ombudsman Service and the Financial Services Compensation Scheme do not apply to this Agreement. Our internal complaints process is set out at [/feedback-and-complaints/](#); after our final response, escalation is to the courts.

11. Data and credit reference

We will process the Customer's and the signing director's personal data as set out in our Privacy

Notice. We will check the Customer with a business credit-reference agency and may report repayment performance back to the same agency.

12. Variations and assignment

This Agreement may only be varied by written notice from Credicorp. We may assign our rights under it to a third party (e.g. a debt-collection partner) on giving you written notice; you may not assign your obligations without our prior written consent.

13. Governing law and jurisdiction

This Agreement is governed by the laws of England and Wales. Any dispute will be heard in the courts of England and Wales.

14. Notices

Notices to Credicorp should be sent to the registered office shown in our footer or by email to support@credicorp.co.uk. Notices to the Customer will be sent to the email address recorded on the signing page.

Schedule 1 - the Slice

(Completed at signing.)

- Supplier name: _____
- Supplier bank: _____
- Bill amount: £ _____
- Slice fee (6%): £ _____
- Total repayable: £ _____
- Number of instalments: _____
- Instalment schedule: _____

Draft - LR-R12-slice-01. This sample text is a starting point. UK commercial-credit solicitor sign-off is required before any customer signs a Slice Agreement under it. English version remains authoritative for any binding agreement.ICO Registration No. ZC157682