

30 May 2026

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## CRA Reporting

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# Credit Reference Reporting Policy

*Reference: SCOR (Steering Committee on Reciprocity) · UK GDPR Art. 6(1)(f)*

*Version 1.0 - last revised 25 May 2026*

Credicorp Limited shares borrower performance data with UK business credit reference agencies (CRAs). This policy explains what we share, when, and how a borrower can correct an entry.

### 1. Who we share with

We share with the following UK business CRAs:

- Experian Business - [experian.co.uk](https://experian.co.uk)
- Creditsafe - [creditsafe.com/gb/en](https://creditsafe.com/gb/en)
- Equifax Business - [equifax.co.uk](https://equifax.co.uk)

Sharing is on a reciprocal basis: we both contribute to and consume from these agencies, which is what makes the data useful to commercial lenders generally.

### 2. What we share

For every facility we open, we share the borrower's legal identity (company number, name), the facility type and amount, and the conduct of the facility through its life:

- Drawdown date and amount.
- Repayment performance (on time / late / missed) at each scheduled payment.
- Current balance and limit (for revolving facilities).
- Status changes: in arrears, forbearance, default, settled, written off.
- The settlement date and final status when the facility closes.

We do not share the director's personal data with the CRAs in connection with the company's borrowing. The director's personal credit file is unaffected by company facility conduct (this lending is to the company, not to the director - see our Regulatory Status notice).

### 3. When we report

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- Initial report: within 7 days of facility opening.
  - Monthly updates: on or before the 5th of each month, reflecting performance to the end of the prior month.
  - Default registration: after the formal default-letter window expires (typically day +28 from a missed scheduled payment, escalated through reminder -> formal demand -> final demand -> default).
  - Settlement update: within 7 days of the facility being marked settled in full.
  - Correction: within 14 days of a confirmed agreed correction (see section 5).

#### 4. Default-marker handling

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A default marker on a business credit file can affect the company's ability to obtain commercial credit for up to 6 years. We register a default only after the formal arrears process has run its course. If the customer clears the arrears under a forbearance arrangement WITHIN 21 days of the default notice, we will (at our discretion and as a goodwill gesture) ask the CRAs to mark the entry as cleared rather than removed. Removal is only available where the default itself was made in error.

#### 5. Disputes and corrections

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You may dispute any entry we have made on the company's file:

- Write to [cra-disputes@credicorp.co.uk](mailto:cra-disputes@credicorp.co.uk) with the company name, company number, the agency the entry is with, and the specific entry you dispute.
- We will investigate within 28 days and respond.
- If we accept the dispute, we will instruct the CRA to amend or remove the entry within 14 days.
- If we do not accept the dispute, you may add a 200-word notice of dispute to the file (this is your statutory right under data-protection law) and you may escalate to the ICO.

#### 6. Right to request your data

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You have the right to ask each CRA directly for a copy of the data they hold about the company. Each agency has its own subject-access process and may charge a small fee. We are happy to walk you through it - write to the same address above.

This policy was last reviewed in May 2026.

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